

**SUPREME COURT OF THE STATE OF NEW YORK
COUNTY OF NEW YORK**

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In the matter of the application of

U.S. BANK NATIONAL ASSOCIATION,
WELLS FARGO BANK, NATIONAL
ASSOCIATION, WILMINGTON TRUST,
NATIONAL ASSOCIATION, WILMINGTON
TRUST COMPANY, AND CITIBANK, N.A. (as
Trustees, Indenture Trustees, Securities
Administrators, Paying Agents, and/or Calculation
Agents of Certain Residential Mortgage-Backed
Securitization Trusts),

Petitioners,

For Judicial Instructions under CPLR Article 77 on
the Administration and Distribution of a Settlement
Payment,

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Index No. 651625/2018

Hon. Marcy S. Friedman

**REPLY MERITS BRIEF OF
OLIFANT FUND, LTD., FFI FUND
LTD. AND FYI LTD.**

Olifant Fund, Ltd., FFI Fund Ltd. and FYI Ltd. (collectively, the “Olifant Funds”) respectfully submit this reply brief regarding the distribution of the Settlement Payment to the Olifant Fund Trusts.¹

On November 6, 2018, all interested parties that appeared in nine of the ten Olifant Fund Trusts filed an agreed-upon severance order that resolves the questions in the Petition regarding the distribution of the Settlement Payment to those trusts. (NYSCEF Doc. No. 186). For the one remaining Olifant Fund Trust (LXS 2007-6), the interested parties have agreed in principle on the terms of a distribution and the Olifant Funds expect a severance order to be filed soon.

The Olifant Funds respectfully request that the Court sign these severance orders as soon as practicable, which would resolve this matter as it relates to the Olifant Fund Trusts.²

Date: November 16, 2018

By:

/s/ Peter W. Tomlinson

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**Attorneys for Olifant Fund, Ltd., FFI Fund Ltd.
and FYI Ltd.**

¹ All capitalized terms have the meanings given to them in the Petition or in the Olifant Funds’ opening merits brief.

² The Olifant Funds reserve the right to submit further merits briefing if the severance orders are not entered.